439 MANAGERIAL ACCOUNTING THEORY
3 sem. hrs.
In-depth investigation of theories that underlie current managerial accounting practice. Heavy emphasis on the impact of research on the development of modern cost techniques. Prerequisites: Completion of 18 semester hours of accounting including ACC 230, or equivalent.

462 IS PROJECT MANAGEMENT AND CONSULTING
3 sem. hrs.
This course will enable students to become aware, comprehend and explore information systems project management and management consulting.

471 ADVANCED BUSINESS ANALYTICS
3 sem. hrs.
This course will enable students to comprehend, explore and manage emerging issues confronting the field of advanced business analytics.

482 INFORMATION SYSTEMS AUDITING AND CYBERSECURITY
3 sem. hrs.
Integration of key business information systems concepts necessary for IT auditing and cybersecurity. Significant use of case and written reports. Formerly BUSINESS INFORMATION SYSTEMS AUDITING AND CONSULTING. Prerequisites: ACC 270 or equivalent.

497 INTRODUCTION TO RESEARCH METHODOLOGY IN ACCOUNTING
3 sem. hrs.
Examines (1) the methods of conducting theoretical research currently in use in accounting, with particular emphasis on empirical research, (2) the methods of conducting practical research in accounting, and (3) reporting the results of research. Prerequisites: Completion of 18 semester hours of accounting courses including ACC 232 or consent of the department chairperson.

498 PROFESSIONAL PRACTICE: INTERNSHIP IN ACCOUNTING
1-3 sem. hrs.
Refer to the Index for General Courses. On-the-job professional accounting or BIS experience with a sponsoring commercial firm or government organization. Prerequisites: Cumulative GPA of 3.0; completion of 21 hours of accounting courses; consent of the internship director.

FINANCE, INSURANCE AND LAW (FIL)

434 State Farm Hall of Business
(309) 438-8777
Business.IllinoisState.edu

Chairperson: Gary Koppenhaver.
Graduate Faculty: Ahlgrim, Bouriaux, Chang, Howe, Kang, Koppenhaver, Ma, Norton, Trefzger, C. Varner, K. Varner.

Programs Offered
Description and requirements for the Master of Business Administration degree are listed in the College of Business section.

Finance, Insurance and Law Courses

312 INTERNATIONAL BUSINESS LAW
3 sem. hrs.
Case study in international business law. Jurisdiction and application of foreign law, international regulation of economic activities, and issues of comparative law. Prerequisites: Grade of C or better in FIL 185. Business majors only.

340 SHORT-TERM FINANCIAL MANAGEMENT
3 sem. hrs.
Analysis of working capital management; cash budgeting; financial analysis and planning; short-term financing decisions. Prerequisites: Grade of C or better in FIL 240. FIL 218 or 241 or concurrent registration. Business majors only.

343 SECURITY ANALYSIS AND PORTFOLIO MANAGEMENT
3 sem. hrs.
Characteristics of financial assets and markets; evaluation of securities; selecting and combining securities into portfolios; portfolio models and measurement of portfolio performance. Prerequisites: Grade of C or better in FIL 242. Business majors only.

344 INTERNATIONAL FINANCIAL MANAGEMENT
3 sem. hrs.
Financial management of multinational corporations, including balance of payments, foreign exchange markets and international money and capital markets. Prerequisites: Grade of C or better in FIL 240. Business majors only.

360 REAL ESTATE INVESTMENT AND FINANCE
3 sem. hrs.
Decision-making analysis in real estate investment and financing. Emphasis on financial leverage, cash flow analysis, taxation, risk and mortgages. Prerequisites: Grade of C or better in FIL 260. Business major only.
375 LAW FOR ACCOUNTANTS
3 sem. hrs.
Accountants’ legal responsibilities, anti-trust, bankruptcy, federal securities regulation, insurance, regulation of employer and employee relationships, secured transactions, suretyship, and other topics for the professional accountant. Prerequisites: Completion of 24 hours of Accounting courses; Grade of C or better in FIL 185 or 208.

380 SEMINAR IN THE LEGAL ENVIRONMENT OF BUSINESS
3 sem. hrs.
Selected topics in law and its relationship to business. Topics may include new developments in public and private law as it relates to business. Multiple enrollments allowed for credit with consent of the department. Prerequisite: Consent of the department chair.

442 INVESTMENT MANAGEMENT
3 sem. hrs.
A strategic and operational study of investments from an analytical perspective including the planning, direction, and evaluation of investment programs. Prerequisite: MBA 440.

445 ADVANCED CORPORATE FINANCE
3 sem. hrs.
Major issues in corporate finance focusing on applications of finance theories to real business problems. Prerequisites: MBA 440. MBA students only.

449 SEMINAR IN FINANCE
1-4 sem. hrs.
Topics will vary with needs and interests of students and faculty. May be taken more than once if content is different. Offered once per year. Prerequisite: MBA 440.

449A06 SEMINAR IN FINANCE: DERIVATIVES
3 sem. hrs.
Evaluate financial futures, options and swap instruments and market characteristics; analyze pricing models, hedging and trading strategies and credit risks; assess financial risk exposure, determine value at risk; and simulate trading techniques. Prerequisite: MBA 440 or concurrent registration.

454 SEMINAR IN INSURANCE
1-4 sem. hrs.
Topics may include risk management, commercial and individual property and liability insurance, life and health insurance, financial and estate planning and new developments. Multiple enrollments allowed if content is different (see following topics). Prerequisite: MBA 440 or consent of the instructor.

454A02 SEMINAR IN INSURANCE: FINANCIAL PLANNING
1-4 sem. hrs.
Prerequisite: MBA 440 or consent of the instructor.

454A07 SEMINAR IN INSURANCE: INSURANCE LAW AND REGULATION
1-4 sem. hrs.
Prerequisite: MBA 440 or consent of the instructor.

454A08 SEMINAR IN INSURANCE: RISK MANAGEMENT
1-4 sem. hrs.
Prerequisite: MBA 440 or consent of the instructor.

499 MASTER'S THESIS
1-6 sem. hrs.
Refer to the Index for General Courses.