**Economics (ECO)**

425 Stevenson Hall, (309) 438-8625
Economics.IllinoisState.edu
Chairperson: David Cleeton

**Programs Offered**


**Program Requirements**

All master’s degree programs require a minimum of 50 percent of the non-thesis credit hours applied to the degree to be 400-level courses or above.

**Applied Economics**

This option is appropriate for students whose interests lie outside one of the applied fields noted above and for those who intend to pursue doctoral level studies in economics or a related discipline.

**Option I—Non-Thesis:** The 34-hour program includes:

- 19 hour core: ECO 437, 438, 439, 440, 441, 495
- 3 hours: ECO 492
- 9 hours in Economics electives at the 400 level
- 3 hours of additional electives at the 300 or 400 level within Economics and selected in consultation with the Graduate Program Director

**Option II—Thesis:** The 34-hour program includes:

- 19 hours: ECO 437, 438, 439, 440, 441, 495
- 6 hours: Thesis ECO 499
- 6 hours in Economics electives at the 400 level
- 3 hours of additional electives at the 300 or 400 level within or outside Economics and selected in consultation with the Graduate Program Director

**Applied Community and Economic Development Sequence**

The Applied Community and Economic Development (ACED) sequence is designed for returned Peace Corps Volunteers, and students with equivalent domestic or international experience with other agencies. This 34-hour program includes:

- 19 hours: ECO 437, 438, 440, 441, 492, and 495
- 15 hour ACED core: 490A04, POL/SOC 470, POL/SOC 477, ECO/POL/SOC 478, and ECO 498A03 or 498A90 (5 hours—the sequence ends with a required 11-month internship arranged through the Stevenson Center)

**Electricity, Natural Gas, and Telecommunications Economics Sequence**

This sequence emphasizes the application of economic analysis to the telecommunications, electric, and natural gas industries.

This 34-hour program includes:

- 19 hour core: ECO 437, 438, 439, 440, 441, 495
- 3 hours: ECO 492
- 12 hours: ECO 335 (3 hours), 435 (3 hours), and 436 (3 hours); ECO 498A02 (3 hours), or a 3-hour elective may serve as a substitute for ECO 498A02

**Financial Economics Sequence**

This sequence provides students training in the financial theory of the firm, financial markets and institutions to complement their training in applied economic analysis.

This 34-hour program includes:

- 25 hour core: ECO 437, 438, 439, 440, 441, 444, 492, 495
- 6 hours of finance courses: FIL 440 and 3 hours in an FIL 400-level elective
- 3 hours of additional electives at the 300- or 400-level within or outside of Economics and selected in consultation with the Graduate Program Director.

Before enrolling in the sequence, students must consult the Graduate Program Director of the Department of Economics and the MBA Program Office and obtain approval for registering for FIL courses. Students in the graduate program in the Department of Economics who satisfy the following requirements may take graduate level finance courses offered by the College of Business: (1) The student must have taken and passed ECO 437 with a grade of B or better; (2) The student must have a graduate GPA of 3.0 or above.

**Quantitative Economics Sequence**

This sequence is designed for students who intend to pursue doctoral level studies in economics or related fields.

This 34-hour (or more) program includes:

- 19 hour core: ECO 437, 438, 439, 440, 441, 495
- 3 hours: ECO 492
- 12 or more hours from the list of math courses:

**Economics Courses:**
[coursefinder.illinoisstate.edu/directory/eco/](http://coursefinder.illinoisstate.edu/directory/eco/)

**All Courses:**
[coursefinder.illinoisstate.edu/directory](http://coursefinder.illinoisstate.edu/directory)