2019-2020 Catalog I Finance, Insurance and Law

FINANCE, INSURANCE AND LAW (FIL) 548

434 State Farm Hall of Business Phone: (309) 438-8777 Fax: (309) 438-3579 <u>https://Business.IllinoisState.edu</u> Interim Chairperson: Domingo Joaquin

General Department Information

The Finance Major provides a knowledge base and skills appropriate for a wide variety of functional and managerial activities, profit or nonprofit, which involve banking, corporate finance, insurance, investments, international finance, and real estate.

The Risk Management and Insurance Major provides skills and knowledge appropriate to a wide range of activities in the insurance and the financial services industries. The Insurance Major-Business Information Systems (BIS) Sequence is particularly appropriate for students preparing for careers in information systems within the insurance industry.

Academic Requirements:

All majors in the Department of Finance, Insurance and Law must meet the academic, admission, and transfer requirements of the College of Business. Non-majors must have the prerequisites, including the specified number of hours, to enroll in courses in the Department.

Refer to the Structure of Business Programs section of the Undergraduate Catalog. <u>https://illinoisstate.edu/catalog/</u>

Departmental Honors Program Requirements

- Maintain a 3.30 overall Illinois State University GPA or
 3.60 GPA in last 60 hours at Illinois State University
- Maintain a 3.50 major GPA
- Complete 9 hours of approved FIL honors coursework
- Complete either FIL 370, Educational Investment Fund, or FIL 299, Honors Independent Study
- Fulfill the general requirements for participation in the University Honors Program

Further details about the University Honors program are available at Honors.IllinoisState.edu.

Finance Programs

Degree Offered: B.S.

Major in Finance

General Finance Sequence

Minor in Financial Planning

 18 hours required in Finance, Insurance and Law and Accounting classes. For non-business majors the required hours, including prerequisites, totals 27 hours (21 hours of business, 6 hours of economics)

- Required courses:
 - ACC 233
 - FIL 220 <u>or</u> FIL 242
 - FIL 250, 342, 345, 371
 - See prerequisites below for non-business majors
- All required courses must be completed with a grade of C or better.

Prerequisites for required courses:

- ACC 233: A grade of C or better in ACC 131
- FIL 220: ACC 131; ECO 101 and 102
- FIL 242 (if taken as an option see above): FIL 240
- FIL 250: No prerequisites
- FIL 342: ACC 233; FIL 220 or 242; FIL 250
- FIL 345: FIL 220 or 242; FIL 250
- FIL 371: FIL 342 and 345 or conc. registration

NOTE: No more than 9 hours from major program of study may be applied to minor.

Major in Risk Management and Insurance

Risk Management and Insurance Sequence

Insurance-Business Information Systems (BIS) Sequence

Minor in Insurance

- 18 hours required in Finance Insurance and Law courses
- Required courses:
 - FIL 185, 240, 250, and three of the following courses:
 - FIL 342, 345, 350, 351, 352, 353, 354, 355, 380A04, 382, 398A10 (3 hours)

NOTE: At least half (with a minimum of nine) of the credit hours for a minor must be distinct from any hours the student counts toward a major within the same department or school.

Finance, Insurance and Law Courses:

https://coursefinder.illinoisstate.edu/directory/fil/

All Courses:

MAJOR IN FINANCE GENERAL FINANCE SEQUENCE, (B.S.)

General Education (39 credit hours)	3 ACC 131
Refer to the General Education section of the Undergraduate Catalog for a	3 ACC 132
complete list of General Education requirements and courses.	3 ACC 270
complete list of General Education requirements and courses.	equivale
Communication and Composition (2 courses required)	MQM 1
3 COM 110 Communication as Critical Inquiry	3 BUS 100
3 ENG 101 or ENG 101A10 Composition as Critical Inquiry	0 BUS 285
	3 ECO 101
Mathematics (1 course required)	3 ECO 102
Please see major requirements for mathematics options.	3 ENG 145
	(P: ENG
	3 FIL 185 L 101 and
Natural Science/Natural Science Alternatives (2 courses required)	3 FIL 240
Students must complete 1 course from 2 different sciences.	3 FIL 240 POL 138
	3 FIL 241
	3 FIL 241
	3 FIL 341
United States Traditions (1 course required)	5 FIL 341 FIL 218
	3 FIL 349
Individuals & Civic Life (1 course required)	FIL 341; 3 MKT 230
	and 102
Fine Arts (1 course/3 credit hours required)***	3 MQM 10
	3 MQM 22 103)
	3 MQM 22
Humanities (1 course required)***	3 MQM 22
	POL 132
	3 MQM 38
Language in the Humanities (1 course required)***	3 MQM 3
	better;
	better, t
Quantitative Reasoning for B.S. (1 course required)	Take 1 of the follo
3 MQM 100 Statistical Reasoning	4 MAT 12
	4 MAT 145
Science, Math, & Technology (1 course required)	
	Choose 1 of the fo
	1/1 ACC 16
Social Sciences (1 course required)***	Present
Exempt for College of Business majors	3 IT 150 L
	0 College
Additional Graduation Requirements	
	Take 4 (12 credit h
/120 minimum total credit hours	(FIL 246, 250, 260,
,	370, 380A04, 381,
/42 minimum senior college hours	Please consult with
	Tiedse consult with
AMALI requirement	
***certain courses in General Education fulfill the AMALI requirement	
See the AMALI Requirement section of the catalog or the Course Finder	<u> </u>
website for a list of courses.	NOTE: Advising cor
	toward career spec
	urged to contact th
B.S. Science, Math, & Technology (1 course required)	uigeu lo contact th
See the B.S.—SMT Requirement section of the catalog or the Course Finder	+ Please consult yo
website for a list of courses.	· Fiease consult yo

____ 3 FIL 240 Business Finance

Major (min. 68 credit hours)‡					
		ACC 131 Financial Accounting (P: 12+ earned hours)			
		ACC 132 Managerial Accounting (P: ACC 131)			
	3	ACC 270 Information Systems in Organizations (P: 167 & 168 or			
		equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120;			
		MQM 100 or ECO 138 or POL 138 or PSY 138)			
	3	BUS 100 Enterprise			
	0	BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)			
	3	ECO 101 Principles of Microeconomics			
		ECO 102 Principles of Macroeconomics			
	3	ENG 145A13 Writing for Business & Government Organizations ⁺			
		(P: ENG 101)			
	3	FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO			
		101 and 102 (may be taken conc) or 103 ; 15+ earned hours			
	3	FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or			
		POL 138 or PSY 138; ECO 101 and 102)			
		FIL 241 Financial Markets (P: C or better in FIL 240)			
		FIL 242 Investments (P: C or better in FIL 240)			
	3	FIL 341 Intermediate Business Finance (P: C or better in FIL 240;			
	_	FIL 218 or 241 or conc. reg.)			
	3	FIL 349 Advanced Financial Theory & Problems (P: C or better in			
	2	FIL 341; 6 hours in Finance)			
	3	MKT 230 Introduction to Marketing Management (P: ECO 101			
	2	and 102 or 103)			
	3	MQM 100 Statistical Reasoning [†] (P: MAT 120, 121, 144, or 145)			
	3	MQM 220 Business Organization & Management (P: ECO 101 or			
	2	103) MQM 227 Operations Management (P: 167 & 168 or equivalent;			
	5	ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or			
		POL 138 or PSY 138)			
	3	MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240;			
	Ũ	MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or			
		better; conc. reg. in BUS 285)			
Take 1	of	the following courses:			
	4	MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)			
	4	MAT 145 Calculus I (P: C or better in MAT 144 or placement)			
Choose	e 1	of the following Microsoft Competency options:			
	1/	1 ACC 167 Electronic Spreadsheet Usage AND ACC 168 Internet &			
Presentation Tools					
3 IT 150 Using Microcomputer Productivity Tools					
0 College administered competency exams					
Take 4 (12 credit hours) additional Finance electives:					
•		250, 260, 318, 340, 342, 343, 344, 345, 346, 347, 353, 360, 361,			
		04, 381, 398; ACC 231; ECO 239)			
Please consult with your academic advisor.					

ncentrations have been established to direct studies cializations for Finance majors. Students are strongly e departmental advisor for details.

our academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

Finance, Insurance and Law Courses:

https://coursefinder.illinoisstate.edu/directory/fil/

All Courses:

MAJOR IN FINANCE GENERAL FINANCE SEQUENCE Transfer Students

Illinois Articulation Initiative (min. 37 credit hours)

To be eligible for IAI, at least one transfer course must have been articulated to an IAI core requirement. Refer to the Undergraduate Catalog for a complete list of IAI courses and policies.

Communication and Composition (3 courses required)

A grade of C or better required in ENG 101 and 145 or equivalents

- _____ 3 C2 900 COM 110 Communication as Critical Inquiry
- _____ 3 C1 900 ENG 101 or ENG 101A10 Composition as Critical Inquiry
- 3 C1 901 ENG 145A13 Writing for Business & Gov Organizations

Mathematics (1 course required)

__ ___ __

Please see major requirements for mathematics options

- 4 M1 900 MAT 121 Applied Calculus
 - OR M1 900-1 MAT 145 Calculus I

Physical & Life Sciences (2 courses/7-8 hours required)

Students must complete 1 life science and 1 physical science course; at least 1 course must have a lab.

Humanities & Fine Arts (3 courses required)

At least 1 humanities and 1 fine arts course required

Social & Behavioral Sciences (3 courses required)

2 different disciplines must be represented.

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 3	S3 901 Macroeconomics

_____ 3 S3 902 Microeconomics

Additional Graduation Requirements

____/120 minimum total credit hours

____/42 minimum senior college hours

AMALI requirement

See the AMALI Requirement section of the catalog or the Course Finder website for a list of courses.

B.S. Science, Math, & Technology (1 course required)

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

_____ 3 FIL 240 Business Finance

Major (min. 68 credit hours)‡

- _____ 3 ACC 131 Financial Accounting (P: 12+ earned hours)
- _____ 3 ACC 132 Managerial Accounting (P: ACC 131)
- 3 ACC 270 Information Systems in Organizations (P: 167 & 168 or equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- _____ 3 BUS 100 Enterprise
- 0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
- _____ 3 ECO 101 Principles of Microeconomics
- 3 ECO 102 Principles of Macroeconomics
- _____ 3 ENG 145A13 Writing for Business & Government Organizations⁺ (P: ENG 101)
- 3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO 101 and 102 (may be taken conc) or 103 ; 15+ earned hours
- 3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or POL 138 or PSY 138; ECO 101 and 102)
- 3 FIL 241 Financial Markets (P: C or better in FIL 240)
- 3 FIL 242 Investments (P: C or better in FIL 240)
- 3 FIL 341 Intermediate Business Finance (P: C or better in FIL 240; FIL 218 or 241 or conc. reg.)
- 3 FIL 349 Advanced Financial Theory & Problems (P: C or better in FIL 341; 6 hours in Finance)
- _____ 3 MKT 230 Introduction to Marketing Management (P: ECO 101 and 102 or 103)
- _____ 3 MQM 100 Statistical Reasoning⁺ (P: MAT 120, 121, 144, or 145)
- _____ 3 MQM 220 Business Organization & Management (P: ECO 101 or 103)
- 3 MQM 227 Operations Management (P: 167 & 168 or equivalent; ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- 3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240; MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or better; conc. reg. in BUS 285)

Take 1 of the following courses:

- 4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
- 4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)

Choose 1 of the following Microsoft Competency options:

- _____ 1/1 ACC 167 Electronic Spreadsheet Usage AND ACC 168 Internet & Presentation Tools
- 3 IT 150 Using Microcomputer Productivity Tools
- 0 College administered competency exams

Take 4 (12 credit hours) additional Finance electives:

(FIL 246, 250, 260, 318, 340, 342, 343, 344, 345, 346, 347, 353, 360, 361, 370, 380A04, 381, 398; ACC 231; ECO 239) Please consult with your academic advisor.

NOTE: Advising concentrations have been established to direct studies toward career specializations for Finance majors. Students are strongly urged to contact the departmental advisor for details.

+ Please consult your academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

Finance, Insurance and Law Courses:

https://coursefinder.illinoisstate.edu/directory/fil/

All Courses:

Major (min. 68 credit hours)‡

MAJOR IN RISK MANAGEMENT AND INSURANCE RISK MANAGEMENT AND INSURANCE SEQUENCE (B.S.)

General Education (39 credit hours)	3 ACC 131 Financial Accounting (P: 12+ earned hours)
Refer to the General Education section of the Undergraduate Catalog for a	3 ACC 132 Managerial Accounting (P: ACC 131)
complete list of General Education requirements and courses.	3 ACC 270 Information Systems in Organizations (P: 167 & 168 or
	equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120;
Communication and Composition (2 courses required)	MQM 100 or ECO 138 or POL 138 or PSY 138)
3 COM 110 Communication as Critical Inquiry	3 BUS 100 Enterprise
3 ENG 101 or ENG 101A10 Composition as Critical Inquiry	0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385
	3 ECO 101 Principles of Microeconomics
Mathematics (1 course required)	3 ECO 102 Principles of Macroeconomics
Please see major requirements for mathematics options.	
······································	3 ENG 145A13 Writing for Business & Government Organizations [†]
	(P: ENG 101)
Natural Science/Natural Science Alternatives (2 courses required)	3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO
Students must complete 1 course from 2 different sciences.	101 and 102 (may be taken conc) or 103 ; 15+ earned hours)
students must complete i course nom 2 unerent sciences.	3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or
	POL 138 or PSY 138; ECO 101 and 102)
	3 FIL 250 Introduction to Risk & Insurance
the first of the state of the s	3 FIL 350 Property Insurance (P: C or better in FIL 250)
United States Traditions (1 course required)	3 FIL 352 Liability Insurance (P: C or better in FIL 250)
	3 FIL 354 Risk Management (P: C or better in FIL 350 and 352)
	3 FIL 355 Insurance Company Operations (P: FIL 250)
Individuals & Civic Life (1 course required)	3 MKT 230 Introduction to Marketing Management (P: ECO 101
	and 102 or 103)
	3 MQM 100 Statistical Reasoning ⁺ (P: MAT 120, 121, 144, or 145)
Fine Arts (1 course/3 credit hours required)***	3 MQM 220 Business Organization & Management (P: ECO 101 or
	103)
	3 MQM 227 Operations Management (P: 167 & 168 or equivalent;
Humanities (1 course required)***	ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or
	POL 138 or PSY 138)
Language in the Humanities (1 course required)***	3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240;
	MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or
	better; conc. reg. in BUS 285)
Quantitative Reasoning for B.S. (1 course required)	Table 4 - Cable Caller Sector
3 MQM 100 Statistical Reasoning	Take 1 of the following courses:
	4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
Science Math 8 Technology (1 course required)	4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)
Science, Math, & Technology (1 course required)	
	Choose 1 of the following Microsoft Competency options:
0 · 1 0 · 1/4 · 1) · 1) · · · · · · · · · · · · · · ·	1/1 ACC 167 Electronic Spreadsheet Usage AND ACC 168 Internet &
Social Sciences (1 course required)***	Presentation Tools
Exempt for College of Business majors	3 IT 150 Using Microcomputer Productivity Tools
	0 College administered competency exams
Additional Graduation Requirements	
·	Take 3 (9 credit hours) additional Risk Management & Insurance electives:
/120 minimum total availt haura	(FIL 242, 342, 345, 346, 351, 353, 380A04, 382, 398A10)
/120 minimum total credit hours	Please consult with your academic advisor.
	ricuse consult with your dedderine duvisor.
/42 minimum senior college hours	
AMALI requirement	
***certain courses in General Education fulfill the AMALI requirement	NOTE: FIL 398A10 is strongly recommended in addition to required
See the AMALI Requirement section of the catalog or the Course Finder	courses.
website for a list of courses.	
	† Please consult your academic advisor regarding standard substitutions.
B.S. Science, Math, & Technology (1 course required)	‡ Enrollment in 200-level business courses requires 60 completed semester
See the B.S.—SMT Requirement section of the catalog or the Course Finder	hours. Enrollment in 300-level business courses requires 75 completed

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

_____ 3 FIL 240 Business Finance

semester hours.

All Courses:

Finance, Insurance and Law Courses:

https://coursefinder.illinoisstate.edu/directory/fil/

MAJOR IN RISK MANAGEMENT AND INSURANCE RISK MANAGEMENT AND INSURANCE SEQUENCE (B.S.)

Transfer Students

Illinois Articulation Initiative (min. 37 credit hours)

To be eligible for IAI, at least one transfer course must have been articulated to an IAI core requirement. Refer to the Undergraduate Catalog for a complete list of IAI courses and policies.

Communication and Composition (3 courses required)

A grade of C or better required in ENG 101 and 145 or equivalents

- _____ 3 C2 900 COM 110 Communication as Critical Inquiry
- _____ 3 C1 900 ENG 101 or ENG 101A10 Composition as Critical Inquiry
- 3 C1 901 ENG 145A13 Writing for Business & Gov Organizations

Mathematics (1 course required)

Please see major requirements for mathematics options

_____ 4 M1 900 MAT 121 Applied Calculus

OR M1 900-1 MAT 145 Calculus I

Physical & Life Sciences (2 courses/7-8 hours required)

Students must complete 1 life science and 1 physical science course; at least 1 course must have a lab.

Humanities & Fine Arts (3 courses required)

At least 1 humanities and 1 fine arts course required

Social & Behavioral Sciences (3 courses required)

2 different disciplines must be represented.
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- _____ 3 S3 901 Macroeconomics
- _____ 3 S3 902 Microeconomics

Additional Graduation Requirements

____/120 minimum total credit hours

____/42 minimum senior college hours

AMALI requirement

_ ____

See the AMALI Requirement section of the catalog or the Course Finder website for a list of courses.

B.S. Science, Math, & Technology (1 course required)

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

_____ 3 FIL 240 Business Finance

Major (min. 68 credit hours)‡

- 3 ACC 131 Financial Accounting (P: 12+ earned hours)
- _____ 3 ACC 132 Managerial Accounting (P: ACC 131)
- 3 ACC 270 Information Systems in Organizations (P: 167 & 168 or equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- _____ 3 BUS 100 Enterprise
- 0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
- 3 ECO 101 Principles of Microeconomics
- 3 ECO 102 Principles of Macroeconomics
- _____ 3 ENG 145A13 Writing for Business & Government Organizations⁺ (P: ENG 101)
- _____ 3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO 101 and 102 (may be taken conc) or 103 ; 15+ earned hours)
- 3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or POL 138 or PSY 138; ECO 101 and 102)
- 3 FIL 250 Introduction to Risk & Insurance
- 3 FIL 350 Property Insurance (P: C or better in FIL 250)
- _____ 3 FIL 352 Liability Insurance (P: C or better in FIL 250)
- 3 FIL 354 Risk Management (P: C or better in FIL 350 and 352)
- 3 FIL 355 Insurance Company Operations (P: FIL 250)
- _____ 3 MKT 230 Introduction to Marketing Management (P: ECO 101 and 102 or 103)
- _____ 3 MQM 100 Statistical Reasoning⁺ (P: MAT 120, 121, 144, or 145)
- _____ 3 MQM 220 Business Organization & Management (P: ECO 101 or 103)
- _____ 3 MQM 227 Operations Management (P: 167 & 168 or equivalent; ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- 3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240; MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or better; conc. reg. in BUS 285)

Take 1 of the following courses:

- _____ 4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
- _____ 4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)

Choose 1 of the following Microsoft Competency options:

- _____ 1/1 ACC 167 Electronic Spreadsheet Usage AND ACC 168 Internet & Presentation Tools
- _____ 3 IT 150 Using Microcomputer Productivity Tools
- 0 College administered competency exams

Take 3 (9 credit hours) additional Risk Management & Insurance electives:

(FIL 242, 342, 345, 346, 351, 353, 380A04, 382, 398A10) Please consult with your academic advisor.

NOTE: FIL 398A10 is strongly recommended in addition to required courses.

+ Please consult your academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

Finance, Insurance and Law Courses:

https://coursefinder.illinoisstate.edu/directory/fil/

All Courses:

MAJOR IN RISK MANAGEMENT AND INSURANCE **INSURANCE—BUSINESS INFORMATION SYSTEMS (BIS) SEQUENCE (B.S.)**

	Major (min. 70 credit hours)‡
	3 ACC 131 Financial Accounting (P: 12+ earned hours)
General Education (39 credit hours)	3 ACC 132 Managerial Accounting (P: ACC 131)
Refer to the General Education section of the Undergraduate Catalog for a	3 ACC 261 Business Systems Analysis (P: MS Competency)
complete list of General Education requirements and courses.	3 ACC 270 Information Systems in Organizations (P: 167 & 168 or
	equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120;
Communication and Composition (2 courses required)	MQM 100 or ECO 138 or POL 138 or PSY 138)
3 COM 110 Communication as Critical Inquiry	3 ACC 362 Advanced Business Systems Analysis (P: ACC 261 and
3 ENG 101 or ENG 101A10 Composition as Critical Inquiry	368 and 366 or conc. reg.)
	3 BUS 100 Enterprise
Mathematics (1 course required)	0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
Please see major requirements for mathematics options.	3 ECO 101 Principles of Microeconomics
	3 ECO 102 Principles of Macroeconomics
	3 ENG 145A13 Writing for Business & Government Organizations ⁺
Natural Science/Natural Science Alternatives (2 courses required)	(P: ENG 101)
Students must complete 1 course from 2 different sciences.	3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO
	101 and 102 (may be taken conc) or 103 ; 15+ earned hours)
	3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or
	POL 138 or PSY 138; ECO 101 and 102)
United States Traditions (1 course required)	3 FIL 250 Introduction to Risk & Insurance
	3 FIL 350 Property Insurance (P: C or better in FIL 250)
	3 FIL 352 Liability Insurance (P: C or better in FIL 250)
Individuals & Civic Life (1 course required)	3 FIL 354 Risk Management (P: C or better in FIL 350 and 352)
	3 MKT 230 Introduction to Marketing Management (P: ECO 101
	and 102 or 103)
Fine Arts (1 course/3 credit hours required)***	3 MQM 100 Statistical Reasoning [†] (P: MAT 120, 121, 144, or 145)
	3 MQM 220 Business Organization & Management (P: ECO 101 or
	103)
Humanities (1 course required)***	3 MQM 227 Operations Management (P: 167 & 168 or equivalent;
	ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or
	POL 138 or PSY 138)
Language in the Humanities (1 course required)***	3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240;
	MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or
	better; conc. reg. in BUS 285)
Quantitative Reasoning for B.S. (1 course required)	-
3 MQM 100 Statistical Reasoning	Take 1 group (6 hours) of courses from:
	3/3 ACC 266 Legacy Systems Programming (P: MS Competency or
Science, Math, & Technology (1 course required)	ACC 167 & 168 or equivalent) AND ACC 366 Advanced Business
	Data Management (P: ACC 261)
	3/3 ACC 260 Computer Programming for Business (P: MS
Social Sciences (1 course required)***	Competency) AND ACC 368 Developing Business Application
Exempt for College of Business majors	Systems (P: ACC 260 and 261 or conc. reg.)
Additional Graduation Requirements	Take 1 of the following courses:
	4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
/120 minimum total credit hours	4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)
/42 minimum senior college hours	Choose 1 of the following Microsoft Competency options:
	1/1 ACC 167 Electronic Spreadsheet Usage AND ACC 168 Internet &
AMALI requirement	Presentation Tools
***certain courses in General Education fulfill the AMALI requirement	3 IT 150 Using Microcomputer Productivity Tools
See the AMALI Requirement section of the catalog or the Course Finder	0 College administered competency exams
website for a list of courses.	
	† Please consult your academic advisor regarding standard substitutions.
D.C. Celeves Math. 9 Technology /4 courses in 1	‡ Enrollment in 200-level business courses requires 60 completed semester
B.S. Science, Math, & Technology (1 course required)	hours. Enrollment in 300-level business courses requires 00 completed seriester
See the B.S.—SMT Requirement section of the catalog or the Course Finder	semester hours.
website for a list of courses.	

Finance, Insurance and Law Courses:

https://coursefinder.illinoisstate.edu/directory/fil/

All Courses:

https://coursefinder.illinoisstate.edu/directory/

3 FIL 240 Business Finance

MAJOR IN RISK MANAGEMENT AND INSURANCE INSURANCE—BUSINESS INFORMATION SYSTEMS (BIS) SEQUENCE, (B.S.)

Transfer Students

Illinois Articulation Initiative (min. 37 credit hours)

To be eligible for IAI, at least one transfer course must have been articulated to an IAI core requirement. Refer to the Undergraduate Catalog for a complete list of IAI courses and policies.

Communication and Composition (3 courses required)

A grade of C or better required in ENG 101 ar	nd 145 or equivalents
A Brade of e of better required in Erro 101 di	a 1 15 of equivalents

- _____ 3 C2 900 COM 110 Communication as Critical Inquiry
- _____ 3 C1 900 ENG 101 or ENG 101A10 Composition as Critical Inquiry
- _____ 3 C1 901 ENG 145A13 Writing for Business & Gov Organizations

Mathematics (1 course required)

Please see major requirements for mathematics options

4 M1 900 MAT 121 Applied Calculus OR M1 900-1 MAT 145 Calculus I

Physical & Life Sciences (2 courses/7-8 hours required)

Students must complete 1 life science and 1 physical science course; at least 1 course must have a lab.

Humanities & Fine Arts (3 courses required)

At least 1 humanities and 1 fine arts course required

Social & Behavioral Sciences (3 courses required)

2 different disciplines must be represented.

- 3 S3 901 Macroeconomics
- 3 S3 902 Microeconomics
- Additional Graduation Requirements

____/120 minimum total credit hours

__/42 minimum senior college hours

AMALI requirement

See the AMALI Requirement section of the catalog or the Course Finder website for a list of courses.

B.S. Science, Math, & Technology (1 course required)

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

_____ 3 FIL 240 Business Finance

Major (min. 70 credit hours)‡

- _____ 3 ACC 131 Financial Accounting (P: 12+ earned hours)
- 3 ACC 132 Managerial Accounting (P: ACC 131)
- 3 ACC 261 Business Systems Analysis (P: MS Competency)
- 3 ACC 270 Information Systems in Organizations (P: 167 & 168 or equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- ACC 362 Advanced Business Systems Analysis (P: ACC 261 and 368 and 366 or conc. reg.)
- 3 BUS 100 Enterprise
- 0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
- 3 ECO 101 Principles of Microeconomics
- 3 ECO 102 Principles of Macroeconomics
- 3 ENG 145A13 Writing for Business & Government Organizations⁺ (P: ENG 101)
- 3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO 101 and 102 (may be taken conc) or 103 ; 15+ earned hours)
- ____ 3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or POL 138 or PSY 138; ECO 101 and 102)
- 3 FIL 250 Introduction to Risk & Insurance
- 3 FIL 350 Property Insurance (P: C or better in FIL 250)
- 3 FIL 352 Liability Insurance (P: C or better in FIL 250)
- 3 FIL 354 Risk Management (P: C or better in FIL 350 and 352)
- _____ 3 MKT 230 Introduction to Marketing Management (P: ECO 101 and 102 or 103)
- 3 MQM 100 Statistical Reasoning[†] (P: MAT 120, 121, 144, or 145)
- 3 MQM 220 Business Organization & Management (P: ECO 101 or 103)
- _____ 3 MQM 227 Operations Management (P: 167 & 168 or equivalent; ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- 3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240; MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or better; conc. reg. in BUS 285)

Take 1 group (6 hours) of courses from:

- 3/3 ACC 266 Legacy Systems Programming (P: MS Competency or ACC 167 & 168 or equivalent) AND ACC 366 Advanced Business Data Management (P: ACC 261)
- 3/3 ACC 260 Computer Programming for Business (P: MS Competency) AND ACC 368 Developing Business Application Systems (P: ACC 260 and 261 or conc. reg.)

Take 1 of the following courses:

4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)

4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)

Choose 1 of the following Microsoft Competency options:

- _____ 1/1 ACC 167 Electronic Spreadsheet Usage AND ACC 168 Internet & Presentation Tools
 - 3 IT 150 Using Microcomputer Productivity Tools
 - 0 College administered competency exams

+ Please consult your academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

Finance, Insurance and Law Courses:

https://coursefinder.illinoisstate.edu/directory/fil/

All Courses: