

FINANCE, INSURANCE AND LAW (FIL) 548

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<https://Business.IllinoisState.edu>

Interim Chairperson: Domingo Joaquin

General Department Information

The Finance Major provides a knowledge base and skills appropriate for a wide variety of functional and managerial activities, profit or nonprofit, which involve banking, corporate finance, insurance, investments, international finance, and real estate.

The Risk Management and Insurance Major provides skills and knowledge appropriate to a wide range of activities in the insurance and the financial services industries. The Insurance Major-Business Information Systems (BIS) Sequence is particularly appropriate for students preparing for careers in information systems within the insurance industry.

Academic Requirements:

All majors in the Department of Finance, Insurance and Law must meet the academic, admission, and transfer requirements of the College of Business. Non-majors must have the prerequisites, including the specified number of hours, to enroll in courses in the Department.

Refer to the Structure of Business Programs section of the Undergraduate Catalog. <https://illinoisstate.edu/catalog/>

Departmental Honors Program Requirements

- Maintain a 3.30 overall Illinois State University GPA or 3.60 GPA in last 60 hours at Illinois State University
- Maintain a 3.50 major GPA
- Complete 9 hours of approved FIL honors coursework
- Complete either FIL 370, Educational Investment Fund, or FIL 299, Honors Independent Study
- Fulfill the general requirements for participation in the University Honors Program

Further details about the University Honors program are available at Honors.IllinoisState.edu.

Finance Programs

Degree Offered: B.S.

Major in Finance

General Finance Sequence

Minor in Financial Planning

- 18 hours required in Finance, Insurance and Law and Accounting classes. For non-business majors the required hours, including prerequisites, totals 27 hours (21 hours of business, 6 hours of economics)

- Required courses:
 - ACC 233
 - FIL 220 **or** FIL 242
 - FIL 250, 342, 345, 371
 - See prerequisites below for non-business majors
- All required courses must be completed with a grade of C or better.

Prerequisites for required courses:

- ACC 233: A grade of C or better in ACC 131
- FIL 220: ACC 131; ECO 101 and 102
- FIL 242 (if taken as an option see above): FIL 240
- FIL 250: No prerequisites
- FIL 342: ACC 233; FIL 220 or 242; FIL 250
- FIL 345: FIL 220 or 242; FIL 250
- FIL 371: FIL 342 and 345 or conc. registration

NOTE: No more than 9 hours from major program of study may be applied to minor.

Major in Risk Management and Insurance

Risk Management and Insurance Sequence

Insurance-Business Information Systems (BIS) Sequence

Minor in Insurance

- 18 hours required in Finance Insurance and Law courses
- Required courses:
 - FIL 185, 240, 250, and three of the following courses:
 - FIL 342, 345, 350, 351, 352, 353, 354, 355, 380A04, 382, 398A10 (3 hours)

NOTE: At least half (with a minimum of nine) of the credit hours for a minor must be distinct from any hours the student counts toward a major within the same department or school.

Finance, Insurance and Law Courses:

<https://coursefinder.illinoisstate.edu/directory/fil/>

All Courses:

<https://coursefinder.illinoisstate.edu/directory/>

MAJOR IN FINANCE**GENERAL FINANCE SEQUENCE, (B.S.)****General Education (39 credit hours)**

Refer to the General Education section of the Undergraduate Catalog for a complete list of General Education requirements and courses.

Communication and Composition (2 courses required)

- _____ 3 COM 110 Communication as Critical Inquiry
 _____ 3 ENG 101 or ENG 101A10 Composition as Critical Inquiry

Mathematics (1 course required)

Please see major requirements for mathematics options.

Natural Science/Natural Science Alternatives (2 courses required)

Students must complete 1 course from 2 different sciences.

United States Traditions (1 course required)**Individuals & Civic Life (1 course required)****Fine Arts (1 course/3 credit hours required)*******Humanities (1 course required)*******Language in the Humanities (1 course required)*******Quantitative Reasoning for B.S. (1 course required)**

- _____ 3 MQM 100 Statistical Reasoning

Science, Math, & Technology (1 course required)**Social Sciences (1 course required)*****

Exempt for College of Business majors

Additional Graduation Requirements

_____/120 minimum total credit hours

_____/42 minimum senior college hours

AMALI requirement

***certain courses in General Education fulfill the AMALI requirement
 See the AMALI Requirement section of the catalog or the Course Finder website for a list of courses.

B.S. Science, Math, & Technology (1 course required)

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

- _____ 3 FIL 240 Business Finance

Major (min. 68 credit hours)†

- _____ 3 ACC 131 Financial Accounting (P: 12+ earned hours)
 _____ 3 ACC 132 Managerial Accounting (P: ACC 131)
 _____ 3 ACC 270 Information Systems in Organizations (P: 167 & 168 or equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
 _____ 3 BUS 100 Enterprise
 _____ 0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
 _____ 3 ECO 101 Principles of Microeconomics
 _____ 3 ECO 102 Principles of Macroeconomics
 _____ 3 ENG 145A13 Writing for Business & Government Organizations† (P: ENG 101)
 _____ 3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO 101 and 102 (may be taken conc) or 103; 15+ earned hours)
 _____ 3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or POL 138 or PSY 138; ECO 101 and 102)
 _____ 3 FIL 241 Financial Markets (P: C or better in FIL 240)
 _____ 3 FIL 242 Investments (P: C or better in FIL 240)
 _____ 3 FIL 341 Intermediate Business Finance (P: C or better in FIL 240; FIL 218 or 241 or conc. reg.)
 _____ 3 FIL 349 Advanced Financial Theory & Problems (P: C or better in FIL 341; 6 hours in Finance)
 _____ 3 MKT 230 Introduction to Marketing Management (P: ECO 101 and 102 or 103)
 _____ 3 MQM 100 Statistical Reasoning† (P: MAT 120, 121, 144, or 145)
 _____ 3 MQM 220 Business Organization & Management (P: ECO 101 or 103)
 _____ 3 MQM 227 Operations Management (P: 167 & 168 or equivalent; ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
 _____ 3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240; MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or better; conc. reg. in BUS 285)

Take 1 of the following courses:

- _____ 4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
 _____ 4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)

Choose 1 of the following Microsoft Competency options:

- _____ 1/1 ACC 167 Electronic Spreadsheet Usage **AND** ACC 168 Internet & Presentation Tools
 _____ 3 IT 150 Using Microcomputer Productivity Tools
 _____ 0 College administered competency exams

Take 4 (12 credit hours) additional Finance electives:

(FIL 246, 250, 260, 318, 340, 342, 343, 344, 345, 346, 347, 353, 360, 361, 370, 380A04, 381, 398; ACC 231; ECO 239)

Please consult with your academic advisor.

NOTE: Advising concentrations have been established to direct studies toward career specializations for Finance majors. Students are strongly urged to contact the departmental advisor for details.

† Please consult your academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

Finance, Insurance and Law Courses:

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All Courses:

<https://coursefinder.illinoisstate.edu/directory/>

MAJOR IN FINANCE

GENERAL FINANCE SEQUENCE

Transfer Students

Illinois Articulation Initiative (min. 37 credit hours)

To be eligible for IAI, at least one transfer course must have been articulated to an IAI core requirement. Refer to the Undergraduate Catalog for a complete list of IAI courses and policies.

Communication and Composition (3 courses required)

A grade of C or better required in ENG 101 and 145 or equivalents

- _____ 3 C2 900 COM 110 Communication as Critical Inquiry
- _____ 3 C1 900 ENG 101 or ENG 101A10 Composition as Critical Inquiry
- _____ 3 C1 901 ENG 145A13 Writing for Business & Gov Organizations

Mathematics (1 course required)

Please see major requirements for mathematics options

- _____ 4 M1 900 MAT 121 Applied Calculus
- _____ OR M1 900-1 MAT 145 Calculus I

Physical & Life Sciences (2 courses/7-8 hours required)

Students must complete 1 life science and 1 physical science course; at least 1 course must have a lab.

Humanities & Fine Arts (3 courses required)

At least 1 humanities and 1 fine arts course required

Social & Behavioral Sciences (3 courses required)

2 different disciplines must be represented.

- _____ 3 S3 901 Macroeconomics
- _____ 3 S3 902 Microeconomics

Additional Graduation Requirements

_____/120 minimum total credit hours

_____/42 minimum senior college hours

AMALI requirement

See the AMALI Requirement section of the catalog or the Course Finder website for a list of courses.

B.S. Science, Math, & Technology (1 course required)

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

- _____ 3 FIL 240 Business Finance

Major (min. 68 credit hours)†

- _____ 3 ACC 131 Financial Accounting (P: 12+ earned hours)
- _____ 3 ACC 132 Managerial Accounting (P: ACC 131)
- _____ 3 ACC 270 Information Systems in Organizations (P: 167 & 168 or equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- _____ 3 BUS 100 Enterprise
- _____ 0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
- _____ 3 ECO 101 Principles of Microeconomics
- _____ 3 ECO 102 Principles of Macroeconomics
- _____ 3 ENG 145A13 Writing for Business & Government Organizations† (P: ENG 101)
- _____ 3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO 101 and 102 (may be taken conc) or 103; 15+ earned hours)
- _____ 3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or POL 138 or PSY 138; ECO 101 and 102)
- _____ 3 FIL 241 Financial Markets (P: C or better in FIL 240)
- _____ 3 FIL 242 Investments (P: C or better in FIL 240)
- _____ 3 FIL 341 Intermediate Business Finance (P: C or better in FIL 240; FIL 218 or 241 or conc. reg.)
- _____ 3 FIL 349 Advanced Financial Theory & Problems (P: C or better in FIL 341; 6 hours in Finance)
- _____ 3 MKT 230 Introduction to Marketing Management (P: ECO 101 and 102 or 103)
- _____ 3 MQM 100 Statistical Reasoning† (P: MAT 120, 121, 144, or 145)
- _____ 3 MQM 220 Business Organization & Management (P: ECO 101 or 103)
- _____ 3 MQM 227 Operations Management (P: 167 & 168 or equivalent; ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- _____ 3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240; MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or better; conc. reg. in BUS 285)

Take 1 of the following courses:

- _____ 4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
- _____ 4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)

Choose 1 of the following Microsoft Competency options:

- _____ 1/1 ACC 167 Electronic Spreadsheet Usage AND ACC 168 Internet & Presentation Tools
- _____ 3 IT 150 Using Microcomputer Productivity Tools
- _____ 0 College administered competency exams

Take 4 (12 credit hours) additional Finance electives:

(FIL 246, 250, 260, 318, 340, 342, 343, 344, 345, 346, 347, 353, 360, 361, 370, 380A04, 381, 398; ACC 231; ECO 239)

Please consult with your academic advisor.

NOTE: Advising concentrations have been established to direct studies toward career specializations for Finance majors. Students are strongly urged to contact the departmental advisor for details.

† Please consult your academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

Finance, Insurance and Law Courses:

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All Courses:

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MAJOR IN RISK MANAGEMENT AND INSURANCE

RISK MANAGEMENT AND INSURANCE SEQUENCE

(B.S.)

General Education (39 credit hours)

Refer to the General Education section of the Undergraduate Catalog for a complete list of General Education requirements and courses.

Communication and Composition (2 courses required)

- _____ 3 COM 110 Communication as Critical Inquiry
 _____ 3 ENG 101 or ENG 101A10 Composition as Critical Inquiry

Mathematics (1 course required)

Please see major requirements for mathematics options.

Natural Science/Natural Science Alternatives (2 courses required)

Students must complete 1 course from 2 different sciences.

United States Traditions (1 course required)

Individuals & Civic Life (1 course required)

Fine Arts (1 course/3 credit hours required)***

Humanities (1 course required)***

Language in the Humanities (1 course required)***

Quantitative Reasoning for B.S. (1 course required)

- _____ 3 MQM 100 Statistical Reasoning

Science, Math, & Technology (1 course required)

Social Sciences (1 course required)***

Exempt for College of Business majors

Additional Graduation Requirements

_____/120 minimum total credit hours

_____/42 minimum senior college hours

AMALI requirement

***certain courses in General Education fulfill the AMALI requirement
 See the AMALI Requirement section of the catalog or the Course Finder website for a list of courses.

B.S. Science, Math, & Technology (1 course required)

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

- _____ 3 FIL 240 Business Finance

Major (min. 68 credit hours)‡

- _____ 3 ACC 131 Financial Accounting (P: 12+ earned hours)
 _____ 3 ACC 132 Managerial Accounting (P: ACC 131)
 _____ 3 ACC 270 Information Systems in Organizations (P: 167 & 168 or equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
 _____ 3 BUS 100 Enterprise
 _____ 0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
 _____ 3 ECO 101 Principles of Microeconomics
 _____ 3 ECO 102 Principles of Macroeconomics
 _____ 3 ENG 145A13 Writing for Business & Government Organizations† (P: ENG 101)
 _____ 3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO 101 and 102 (may be taken conc) or 103 ; 15+ earned hours)
 _____ 3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or POL 138 or PSY 138; ECO 101 and 102)
 _____ 3 FIL 250 Introduction to Risk & Insurance
 _____ 3 FIL 350 Property Insurance (P: C or better in FIL 250)
 _____ 3 FIL 352 Liability Insurance (P: C or better in FIL 250)
 _____ 3 FIL 354 Risk Management (P: C or better in FIL 350 and 352)
 _____ 3 FIL 355 Insurance Company Operations (P: FIL 250)
 _____ 3 MKT 230 Introduction to Marketing Management (P: ECO 101 and 102 or 103)
 _____ 3 MQM 100 Statistical Reasoning† (P: MAT 120, 121, 144, or 145)
 _____ 3 MQM 220 Business Organization & Management (P: ECO 101 or 103)
 _____ 3 MQM 227 Operations Management (P: 167 & 168 or equivalent; ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
 _____ 3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240; MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or better; conc. reg. in BUS 285)

Take 1 of the following courses:

- _____ 4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
 _____ 4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)

Choose 1 of the following Microsoft Competency options:

- _____ 1/1 ACC 167 Electronic Spreadsheet Usage AND ACC 168 Internet & Presentation Tools
 _____ 3 IT 150 Using Microcomputer Productivity Tools
 _____ 0 College administered competency exams

Take 3 (9 credit hours) additional Risk Management & Insurance electives:

(FIL 242, 342, 345, 346, 351, 353, 380A04, 382, 398A10)

Please consult with your academic advisor.

NOTE: FIL 398A10 is strongly recommended in addition to required courses.

† Please consult your academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

Finance, Insurance and Law Courses:

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All Courses:

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MAJOR IN RISK MANAGEMENT AND INSURANCE RISK MANAGEMENT AND INSURANCE SEQUENCE (B.S.)

Transfer Students

Illinois Articulation Initiative (min. 37 credit hours)

To be eligible for IAI, at least one transfer course must have been articulated to an IAI core requirement. Refer to the Undergraduate Catalog for a complete list of IAI courses and policies.

Communication and Composition (3 courses required)

A grade of C or better required in ENG 101 and 145 or equivalents

- _____ 3 C2 900 COM 110 Communication as Critical Inquiry
- _____ 3 C1 900 ENG 101 or ENG 101A10 Composition as Critical Inquiry
- _____ 3 C1 901 ENG 145A13 Writing for Business & Gov Organizations

Mathematics (1 course required)

Please see major requirements for mathematics options

- _____ 4 M1 900 MAT 121 Applied Calculus
- _____ OR M1 900-1 MAT 145 Calculus I

Physical & Life Sciences (2 courses/7-8 hours required)

Students must complete 1 life science and 1 physical science course; at least 1 course must have a lab.

Humanities & Fine Arts (3 courses required)

At least 1 humanities and 1 fine arts course required

Social & Behavioral Sciences (3 courses required)

2 different disciplines must be represented.

- _____ 3 S3 901 Macroeconomics
- _____ 3 S3 902 Microeconomics

Additional Graduation Requirements

_____/120 minimum total credit hours

_____/42 minimum senior college hours

AMALI requirement

See the AMALI Requirement section of the catalog or the Course Finder website for a list of courses.

B.S. Science, Math, & Technology (1 course required)

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

- _____ 3 FIL 240 Business Finance

Major (min. 68 credit hours)†

- _____ 3 ACC 131 Financial Accounting (P: 12+ earned hours)
- _____ 3 ACC 132 Managerial Accounting (P: ACC 131)
- _____ 3 ACC 270 Information Systems in Organizations (P: 167 & 168 or equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- _____ 3 BUS 100 Enterprise
- _____ 0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
- _____ 3 ECO 101 Principles of Microeconomics
- _____ 3 ECO 102 Principles of Macroeconomics
- _____ 3 ENG 145A13 Writing for Business & Government Organizations† (P: ENG 101)
- _____ 3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO 101 and 102 (may be taken conc) or 103; 15+ earned hours)
- _____ 3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or POL 138 or PSY 138; ECO 101 and 102)
- _____ 3 FIL 250 Introduction to Risk & Insurance
- _____ 3 FIL 350 Property Insurance (P: C or better in FIL 250)
- _____ 3 FIL 352 Liability Insurance (P: C or better in FIL 250)
- _____ 3 FIL 354 Risk Management (P: C or better in FIL 350 and 352)
- _____ 3 FIL 355 Insurance Company Operations (P: FIL 250)
- _____ 3 MKT 230 Introduction to Marketing Management (P: ECO 101 and 102 or 103)
- _____ 3 MQM 100 Statistical Reasoning† (P: MAT 120, 121, 144, or 145)
- _____ 3 MQM 220 Business Organization & Management (P: ECO 101 or 103)
- _____ 3 MQM 227 Operations Management (P: 167 & 168 or equivalent; ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- _____ 3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240; MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or better; conc. reg. in BUS 285)

Take 1 of the following courses:

- _____ 4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
- _____ 4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)

Choose 1 of the following Microsoft Competency options:

- _____ 1/1 ACC 167 Electronic Spreadsheet Usage AND ACC 168 Internet & Presentation Tools
- _____ 3 IT 150 Using Microcomputer Productivity Tools
- _____ 0 College administered competency exams

Take 3 (9 credit hours) additional Risk Management & Insurance electives:

(FIL 242, 342, 345, 346, 351, 353, 380A04, 382, 398A10)

Please consult with your academic advisor.

NOTE: FIL 398A10 is strongly recommended in addition to required courses.

† Please consult your academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

Finance, Insurance and Law Courses:

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All Courses:

<https://coursefinder.illinoisstate.edu/directory/>

MAJOR IN RISK MANAGEMENT AND INSURANCE INSURANCE—BUSINESS INFORMATION SYSTEMS (BIS) SEQUENCE (B.S.)

General Education (39 credit hours)

Refer to the General Education section of the Undergraduate Catalog for a complete list of General Education requirements and courses.

Communication and Composition (2 courses required)

- _____ 3 COM 110 Communication as Critical Inquiry
_____ 3 ENG 101 or ENG 101A10 Composition as Critical Inquiry

Mathematics (1 course required)

Please see major requirements for mathematics options.

Natural Science/Natural Science Alternatives (2 courses required)

Students must complete 1 course from 2 different sciences.

United States Traditions (1 course required)

Individuals & Civic Life (1 course required)

Fine Arts (1 course/3 credit hours required)***

Humanities (1 course required)***

Language in the Humanities (1 course required)***

Quantitative Reasoning for B.S. (1 course required)

- _____ 3 MQM 100 Statistical Reasoning

Science, Math, & Technology (1 course required)

Social Sciences (1 course required)***

Exempt for College of Business majors

Additional Graduation Requirements

_____/120 minimum total credit hours

_____/42 minimum senior college hours

AMALI requirement

***certain courses in General Education fulfill the AMALI requirement
See the AMALI Requirement section of the catalog or the Course Finder website for a list of courses.

B.S. Science, Math, & Technology (1 course required)

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

- _____ 3 FIL 240 Business Finance

Major (min. 70 credit hours)‡

- _____ 3 ACC 131 Financial Accounting (P: 12+ earned hours)
_____ 3 ACC 132 Managerial Accounting (P: ACC 131)
_____ 3 ACC 261 Business Systems Analysis (P: MS Competency)
_____ 3 ACC 270 Information Systems in Organizations (P: 167 & 168 or equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
_____ 3 ACC 362 Advanced Business Systems Analysis (P: ACC 261 and 368 and 366 or conc. reg.)
_____ 3 BUS 100 Enterprise
_____ 0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
_____ 3 ECO 101 Principles of Microeconomics
_____ 3 ECO 102 Principles of Macroeconomics
_____ 3 ENG 145A13 Writing for Business & Government Organizations† (P: ENG 101)
_____ 3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO 101 and 102 (may be taken conc) or 103 ; 15+ earned hours)
_____ 3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or POL 138 or PSY 138; ECO 101 and 102)
_____ 3 FIL 250 Introduction to Risk & Insurance
_____ 3 FIL 350 Property Insurance (P: C or better in FIL 250)
_____ 3 FIL 352 Liability Insurance (P: C or better in FIL 250)
_____ 3 FIL 354 Risk Management (P: C or better in FIL 350 and 352)
_____ 3 MKT 230 Introduction to Marketing Management (P: ECO 101 and 102 or 103)
_____ 3 MQM 100 Statistical Reasoning† (P: MAT 120, 121, 144, or 145)
_____ 3 MQM 220 Business Organization & Management (P: ECO 101 or 103)
_____ 3 MQM 227 Operations Management (P: 167 & 168 or equivalent; ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
_____ 3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240; MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or better; conc. reg. in BUS 285)

Take 1 group (6 hours) of courses from:

- _____ 3/3 ACC 266 Legacy Systems Programming (P: MS Competency or ACC 167 & 168 or equivalent) **AND** ACC 366 Advanced Business Data Management (P: ACC 261)
_____ 3/3 ACC 260 Computer Programming for Business (P: MS Competency) **AND** ACC 368 Developing Business Application Systems (P: ACC 260 and 261 or conc. reg.)

Take 1 of the following courses:

- _____ 4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
_____ 4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)

Choose 1 of the following Microsoft Competency options:

- _____ 1/1 ACC 167 Electronic Spreadsheet Usage **AND** ACC 168 Internet & Presentation Tools
_____ 3 IT 150 Using Microcomputer Productivity Tools
_____ 0 College administered competency exams

† Please consult your academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

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MAJOR IN RISK MANAGEMENT AND INSURANCE INSURANCE—BUSINESS INFORMATION SYSTEMS (BIS) SEQUENCE, (B.S.)

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A grade of C or better required in ENG 101 and 145 or equivalents

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- _____ 3 C1 900 ENG 101 or ENG 101A10 Composition as Critical Inquiry
- _____ 3 C1 901 ENG 145A13 Writing for Business & Gov Organizations

Mathematics (1 course required)

Please see major requirements for mathematics options

- _____ 4 M1 900 MAT 121 Applied Calculus
- _____ OR M1 900-1 MAT 145 Calculus I

Physical & Life Sciences (2 courses/7-8 hours required)

Students must complete 1 life science and 1 physical science course; at least 1 course must have a lab.

Humanities & Fine Arts (3 courses required)

At least 1 humanities and 1 fine arts course required

Social & Behavioral Sciences (3 courses required)

2 different disciplines must be represented.

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- _____ 3 S3 902 Microeconomics

Additional Graduation Requirements

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B.S. Science, Math, & Technology (1 course required)

See the B.S.—SMT Requirement section of the catalog or the Course Finder website for a list of courses.

- _____ 3 FIL 240 Business Finance

Major (min. 70 credit hours)†

- _____ 3 ACC 131 Financial Accounting (P: 12+ earned hours)
- _____ 3 ACC 132 Managerial Accounting (P: ACC 131)
- _____ 3 ACC 261 Business Systems Analysis (P: MS Competency)
- _____ 3 ACC 270 Information Systems in Organizations (P: 167 & 168 or equivalent; ACC 132 or conc. reg.; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- _____ 3 ACC 362 Advanced Business Systems Analysis (P: ACC 261 and 368 and 366 or conc. reg.)
- _____ 3 BUS 100 Enterprise
- _____ 0 BUS 285 Business Fundamentals Exam (P: conc. reg. in MQM 385)
- _____ 3 ECO 101 Principles of Microeconomics
- _____ 3 ECO 102 Principles of Macroeconomics
- _____ 3 ENG 145A13 Writing for Business & Government Organizations† (P: ENG 101)
- _____ 3 FIL 185 Legal, Ethical, & Social Environment of Business (P: ECO 101 and 102 (may be taken conc) or 103 ; 15+ earned hours)
- _____ 3 FIL 240 Business Finance (P: ACC 132; MQM 100 or ECO 138 or POL 138 or PSY 138; ECO 101 and 102)
- _____ 3 FIL 250 Introduction to Risk & Insurance
- _____ 3 FIL 350 Property Insurance (P: C or better in FIL 250)
- _____ 3 FIL 352 Liability Insurance (P: C or better in FIL 250)
- _____ 3 FIL 354 Risk Management (P: C or better in FIL 350 and 352)
- _____ 3 MKT 230 Introduction to Marketing Management (P: ECO 101 and 102 or 103)
- _____ 3 MQM 100 Statistical Reasoning† (P: MAT 120, 121, 144, or 145)
- _____ 3 MQM 220 Business Organization & Management (P: ECO 101 or 103)
- _____ 3 MQM 227 Operations Management (P: 167 & 168 or equivalent; ACC 132; ECO 101 and 102; MAT 120; MQM 100 or ECO 138 or POL 138 or PSY 138)
- _____ 3 MQM 385 Organizational Strategy (P: ACC 270; FIL 185 & 240; MQM 220 & MQM 227 or conc. reg.; MKT 230; all with C or better; conc. reg. in BUS 285)

Take 1 group (6 hours) of courses from:

- _____ 3/3 ACC 266 Legacy Systems Programming (P: MS Competency or ACC 167 & 168 or equivalent) **AND** ACC 366 Advanced Business Data Management (P: ACC 261)
- _____ 3/3 ACC 260 Computer Programming for Business (P: MS Competency) **AND** ACC 368 Developing Business Application Systems (P: ACC 260 and 261 or conc. reg.)

Take 1 of the following courses:

- _____ 4 MAT 121 Applied Calculus (P: C or better in MAT 119 & 120)
- _____ 4 MAT 145 Calculus I (P: C or better in MAT 144 or placement)

Choose 1 of the following Microsoft Competency options:

- _____ 1/1 ACC 167 Electronic Spreadsheet Usage **AND** ACC 168 Internet & Presentation Tools
- _____ 3 IT 150 Using Microcomputer Productivity Tools
- _____ 0 College administered competency exams

† Please consult your academic advisor regarding standard substitutions.

‡ Enrollment in 200-level business courses requires 60 completed semester hours. Enrollment in 300-level business courses requires 75 completed semester hours.

Finance, Insurance and Law Courses:

<https://coursefinder.illinoisstate.edu/directory/fil/>

All Courses:

<https://coursefinder.illinoisstate.edu/directory/>