

MINUTES  
Board of Trustees of Illinois State University  
Board Retreat  
November 3-4, 2022

On November 3, 2022, the meeting of the Board of Trustees was called to order by Chairperson Mary Ann Louderback at 9:00 a.m. in Room Q of the Hyatt Lodge at Oak Brook in Oak Brook, Illinois.

Secretary Bohn called the roll, and the following members were present:

Trustee Bohn  
Trustee Dobski  
Trustee Ebikhumi  
Trustee Jones  
Trustee Navarro  
Trustee Byrd  
Trustee Louderback

Also present were:

President Terri Goss Kinzy  
Chief of Staff Katy Killian  
Board Counsel Carrie Haas  
Administrative Personnel as noted below joined the meeting.

Introductions by each trustee, President Kinzy and Chief of Staff Katy Killian were made. Team Building exercises with Trustees, President Kinzy and Chief of Staff performed.

Items for discussion included a review of Board of Trustees' bylaws and updates; Trustee updates; Leadership Team at the University; and Information items related to the February 2023 board meeting.

Vice President for University Advancement, Pat Vickerman, presented on Campaign and Corporate Engagement for Illinois State. This included fundraising activity from 2012-2022, as well as specific Redbirds Rising Campaign activity (2014-2020). He outlined the four phases of the next campaign timeline spanning from 2023-2032, including preparation, quiet and public phases, and post-campaign.

Vice President for Finance and Planning, Dan Stephens, summarized the University's major funding sources (general revenue, bond revenue, and agency revenue) and provided a report of how Academic Enhancement Fees (AEF) are allocated – these fund instructional facilities and IT classroom needs. As of FY23, all existing AEF funds have been allocated to capital projects, including the full funding of the BOT approved DeGarmo Deck Repairs and the Rotunda Renovation Project. Potential one-time capital projects for the FY23-FY25 AEF funds include: STEM Labs and Greenhouse Project; Student Success Center – Milner Library First Floor; and Milner Library – Elevator Repairs / Expansion. VP Stephens provided an overview of the fiscal reserves in General Revenue, Auxiliary Facility Services, and current balances as of FYE 6/30/2022, as well as the Current Fiscal Reserves, adjusted for BOT approved and potential future projects. Lastly, he reported on the current and projected debt profile and indicated that Illinois State University's current credit rating is rated as Positive by both Moody's and Standard & Poor's systems.

President Terri Goss Kinzy reported on the Commission on Equitable Public University Funding. The Commission must provide a report of its findings to the General Assembly no later than July 1, 2023. The report includes recommendations for an equity-centered funding model to distribute state resources to public universities. A Technical Modeling Workgroup is being created that will take the conceptual framework informed by the adequacy and resource workgroups and advanced by the Commission to begin modeling funding scenarios and implementation options. The workgroup's analysis will incorporate the varying levels of resources across institutions, as outlined by the Commission.

Provost Aondover Tarhule and VP Stephens provided an analysis of the benefits of Differential Tuition. Differential tuition is defined as an amount charged on top of base tuition. Sixty percent of public research universities charged Differential Tuition in 2017. Schools that use a differential tuition model base tuition costs on factors such as your field of study, the market value of your degree, student demand for the major, and the cost of instruction. If Illinois State University does not adopt differential tuition, tuition costs will have to rise for ALL students; we will lose faculty, be uncompetitive, or unable to hire faculty in some areas (e.g., Computer Science, Business, Nursing, and Engineering); we will experience reduced flexibility for strategically supporting areas of high growth; and experience reduced flexibility for need based student financial aid in these high demand but expensive programs.

VP Stephens outlined the current cost of student attendance and provided proposed Fall 2023 (FY24) Tuition and Fees, Room and Board Rates. A summary of facilities updates was also provided, including proposed amendments to current AFS bond covenants and resolution; housing and dining; indoor practice facility; College of Engineering; Academic Enhancement Fee Investments and STEM Lab Expansion; and Center for Integrated Professional Development.

VP Stephens and Provost Tarhule presented information on Academic Enhancement Fees (AEF), which aids in the delivery of instruction through appropriate learning environments and supportive infrastructure. This may include construction of new academic buildings and physical structures; maintenance and upgrades to existing academic buildings and physical structures; and installation and maintenance of related technology, hardware, systems, and software. Completed projects include Julian Hall Cyber Security; University Farm Connectivity, Cook Hall Studios – 2<sup>nd</sup> floor, SLB Emergency Power, and a final year of COVID Tech Consultants. Other projects in progress include the conversion of the COVID testing trailer to the CJS lab, firehouse classrooms and infrastructure, FHS restrooms, and physics fume hood.

Provost Tarhule reported on the Center for Integrated Professional Development (CIPD), which replaces the department previously called the Center for Teaching, Learning, and Technology (CTLT). CIPD will support professional development for teaching and learning to create equitable, inclusive, accessible, and transformative learning experiences for all Illinois State University students. Renovated space within Williams Hall is being requested as the new home for CIPD.

Athletic Director Kyle Brennan reported on the Athletics Indoor Practice Facility with an anticipated grand opening date in time for the first football game of the 2023 season.

The meeting recessed at 4:30 pm.

On November 4, 2022, the meeting of the Board of Trustees was reconvened by Chairperson Mary Ann Louderback at 9:00 a.m. in Room Q of the Hyatt Lodge at Oak Brook in Oak Brook, Illinois.

Chairperson Louderback asked for a motion to move into closed session pursuant to 5ILCS 120/2(c)(1) of the Open Meetings Act for the purpose of discussing the appointment, employment, compensation, discipline, performance or dismissal of specific employees; Trustee Bohn so moved; seconded by Trustee Jones; all other Trustees vote in favor.

Chairperson Louderback asked for a motion to adjourn. Trustee Jones so moved; seconded by Trustee Bohn, all other Trustees vote in favor.

The meeting was adjourned.