**Illinois State**

**University**

Board of

**Trustees**

 **Resolution No. 2014.05/15**

 **Pharmaceuticals**

**Resolution**

Whereas, in 2007, HD Smith was the successful bidder of a ten-year contract (one year plus nine annual options to renew) for providing pharmaceuticals to the Illinois State University Student Health Service Pharmacy, and

Whereas, Illinois State University wishes to request approval for a FY2015 Blanket Purchase Order for $1,250,000 with HD Smith, to accommodate the purchase of pharmaceuticals for the Illinois State University Student Health Service Pharmacy:

Therefore, be it resolved that the Board of Trustees approves the FY2015 Blanket Purchase Order to HD Smith for $1,250,000.

Board Action on:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Postpone:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Motion by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Amend:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Seconded by: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Disapprove:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 Vote: Yeas:\_\_\_\_\_\_Nays:\_\_\_\_\_\_ Approve:\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

 ATTEST: Board Action, May 9, 2014

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 Secretary/Chairperson

Board of Trustees

Illinois State University

Pharmaceuticals

May 9, 2014

Student Health Services (SHS) requests that the Board of Trustees approve this resolution for a contract with HD Smith not to exceed $1,250,000 for the purchase of medications/drugs for resale to students in the SHS pharmacy.  The funding source for the contract is local funds derived from the sale of medications in the SHS pharmacy

The University initiated this contract on July 1, 2006.  This will be our ninth year renewal of that contract which, through Amerinet, provides discounted rates for purchases from Amerinet-associated vendors.  HD Smith, a pharmaceutical company, is one.

Purchasing from vendors via the Amerinet contract allows Student Health Services to purchase items at substantially discounted rates.  As a consequence, we purchase the majority of our pharmaceuticals from HD Smith.   Contract pricing for some medications has been reduced or discontinued due to changes in regulations.  The loss of contract prices would cause SHS acquisition costs to increase dramatically.

Approval this contract with HD Smith assures that Student Health Services has sufficient purchasing authority to stock medications required by students.