**Illinois State**

**University**

Board of

**Trustees**

**Resolution No. 2015.05/12**

**Authorization to Spend**

**FY2016 Appropriations**

**Resolution**

Whereas, the Board of Trustees of Illinois State University (*the “Board”)* is obligated by law to approve the University’s annual operating budget which includes appropriations from the State, and

Whereas, State appropriations to Illinois State University for fiscal year 2016 are not yet known, and

Whereas, such delay necessitates the Board defer final approval of the *FY 2016 Operating Budget* until after official appropriation from the State, and

Whereas, the University must be positioned to honor its financial obligations July 1, 2015;

Therefore, be it resolved that the Board of Trustees authorizes the University to obligate and expend funds from tentative budget allocations until the Board approves the *FY 2016 Operating Budget*.

Board Action on: Postpone:

Motion by: Amend:

Second by: Disapprove:

Vote: Yeas: Nays: Approve:

ATTEST: Board Action, May 8, 2015

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Secretary/Chairperson