ILLINOIS STATE University

BOARD OF TRUSTEES

Resolution No. 2023.10/53 Authorization of Beverage Contract Agreement

Resolution

Whereas, Illinois State University and Event Management, Dining, and Hospitality operates all culinary aspects of two residential dining facilities, ten retail dining venues, and manages Illinois State Catering, and

Whereas, Illinois State University and Intercollegiate Athletics operates concessions at Weibring Golf Club, and

Whereas, the beverage contract with The Coca-Cola Company for Event Management, Dining, and Hospitality will expire on October 30, 2023, and

Whereas, the beverage contract with PepsiCo, Inc. for Intercollegiate Athletics will expire on December 31, 2023, and

Whereas, the University has determined that a single pouring rights contract for dining and athletics is the most cost effective and secure solution, and

Whereas, the University is conducting a competitive process and evaluating proposals that provides a comprehensive beverage selection to all members of the University community and create opportunities that provide substantial benefits for both ISU and its beverage supply partner, and

Whereas, upon conclusion of this competitive process, the University desires to enter into an agreement with the successful vendor with an initial term that will begin on or as soon as practicable after January 1, 2023, and end up to ten years after implementation based upon satisfactory performance and a continuing need for such services.

Therefore, be it resolved that the Board of Trustees authorizes the President of the University to enter into a contract with the successful vendor through December 31, 2033, and at a total cost not to exceed \$3,750,000. The source of fundings AFS Resources.

Board Action on:			Postpone:		
Motion by:			Amend:		
Second by:			Disapprove:		
Vote:	Yeas:	Nays:	Approve:		
			ATTEST: Bo	oard Action.	October 13, 2023

Secretary / Chairperson