ILLINOIS STATE UNIVERSITY

BOARD OF TRUSTEES

Resolution No. 2025.05/11
Approval of Foundation Support Agreement

Resolution

Whereas, the Illinois State University Foundation's (Foundation) purpose is to solicit, secure and manage private gifts and other resources and to use those gifts and resources to support the distinctive excellence of Illinois State University in teaching, learning, scholarship, creativity and service to others, and

Whereas, the Foundation is responsible for identifying and nurturing relationships with potential donors and other friends of the University, soliciting cash, securities, real and intellectual property, and other private resources for the support of the University, and acknowledging, stewarding, and investing of such gifts in accordance with donor intent and the Foundation's fiduciary responsibilities, and

Whereas, the University recognizes that the Foundation is a private corporation serving a public trust with the authority to keep all records and data confidential consistent with the law, and the State of Illinois Legislative Audit Commission Guidelines authorize the University to enter into a written contract with the Foundation for provision of such services, and

Whereas, the Board of Trustees of Illinois State University and the Foundation signed a "Memorandum of Understanding," on May 9, 2008, which outlines the relationship and responsibilities of each entity in regard to provision of such services, and

Therefore, be it resolved that Illinois State University is authorized to contract with the Foundation for the provision of development and fundraising services for Fiscal Year 2026 for in-kind consideration not to exceed $4.7 million. The return in-kind consideration from the Foundation includes annual funding from the University endowment of University greater than $7 million; including scholarships benefiting students in excess of $5 million. In recent years, the Foundation has consistently generated more than $30 million in annual private support, reflecting strong and sustained fundraising productivity in support of the University's mission.

Board Action on:	May 9, 2025	Postpone:	
Motion by:	Jenkins	Amend:	
Second by:	Merminga	Disapprove:	
Vote:	Yeas: 7 Nays: 0	Approve:	Approved

ATTEST: Board Action, May 9, 2025

/s/ Kathryn S. Bohn