

**ILLINOIS STATE
UNIVERSITY**

**BOARD OF
TRUSTEES**

Resolution No. 2026.02/01
Renewal of
Student Health Insurance Plan
for Policy Year 2026-2027

Resolution

Whereas, the University's Student Health and Accident Plan will expire August 16, 2026, and

Whereas, the Board of Trustees approved the current agreement with Aetna Student Health for the 2022-23 policy year at its May 6, 2022 meeting, which included a provision for up to nine renewal periods upon mutual agreement between Illinois State University and Aetna Student Health, and

Whereas, this is the fourth renewal between Illinois State University and Aetna Student Health,

Therefore, be it resolved that the Board of Trustees of Illinois State University award to Aetna Student Health the renewed agreement for the 2026-2027 policy year.

Be it further resolved that the Board of Trustees approves the student health insurance rate of \$285 for the fall 2026 and spring 2027 sessions, and \$214 for the summer 2027 session.

Board Action on: _____ Postpone: _____
Motion by: _____ Amend: _____
Second by: _____ Disapprove: _____
Vote: _____ Yeas: _____ Nays: _____ Approve: _____

ATTEST: Board Action, February 20, 2026

Secretary / Chairperson

**Board of Trustees
Illinois State University
Renewal of Student Health Insurance Plan for Policy Year 2026-2027**

Each year Aetna Student Health (ASH) develops a renewal percentage that represents the increase in the plan for the next year. The percentage is calculated using a mathematical formula that estimates medical trends, pooling charges (method by which each member of an insurance pool shares in each and every risk written by the other members of the pool), adjustments in the pooling charge for high dollar claims, impact of plan changes, and any rate increases experienced by the plan. The formula incorporates a blend of the plan's most recent two years of claims and premium data, which has been used for more than twenty years on ISU renewals.

Representatives from the Student Insurance Office and Student Health Services, with the assistance of an insurance plan consultant with Schlossmann & Associates LLC, negotiate annually with ASH to obtain the best plan at the lowest rate for Illinois State University students. The final published rate to ISU students results from the ASH Rate along with funds used from the Premium Stabilization Reserve (PSR).

Based on claims experience, ASH proposed a 0% premium increase for the 2026-27 plan year. After negotiations, a 0% increase is recommended. The administrative charge to cover the cost/budget of the Student Insurance Office has been \$10 per student per semester for over 10 years. It is recommended the administration charge be increased by \$3 per student per semester to reflect the current cost/budget of the Student Insurance Office. It is also recommended student premiums be subsidized by \$19 per student/per semester (\$5 per student summer) for the 2026-27 plan year. *Therefore, for the 2026-27 plan year a 0% rate percent increase to students enrolling in the Student Health Insurance Plan is recommended.* This plan provides higher benefits at a significantly lower cost than all other State of Illinois schools with plans that are compliant with the ACA.

The proposed Aetna rates and use of the Premium Stabilization Reserve are as follows:

Premium Comparison: Current and Proposed

	2025-2026	2026-2027
Semester Premium	\$288	\$288
On Call Premium	\$3	\$3
Administrative Charge	\$10	\$13
Subsidy from PSR	(\$16)	(\$19)
Fee Assessed to Student	\$285	\$285

	2025-2026	2026-2027
Summer Premium	\$209	\$209
On Call Premium	\$2	\$2
Administrative Charge	\$5	\$5
Subsidy from PSR	(\$2)	(\$2)
Fee Assessed to Student	\$214	\$214