

**ILLINOIS STATE  
UNIVERSITY**

**BOARD OF  
TRUSTEES**

**Resolution No. 2026.05/12**  
**FY2027 Spending**  
**Authorization**

**Resolution**

Whereas, the Board of Trustees of Illinois State University (*the "Board"*) is obligated to approve the University's annual operating budget for Fiscal Year 2027 (July 1, 2026 through June 30, 2027) which includes appropriations from the State, and

Whereas, State appropriations to Illinois State University for Fiscal Year 2027 are not formally approved by the Governor's Office and General Assembly until May 31, 2026, or shortly thereafter, and

Whereas, the University must honor its financial obligations and have permission to spend budgeted funds beginning July 1, 2026, prior to a final approved State appropriation funding level and approval of the Fiscal Year 2027 University operating budget.

Therefore, be it resolved that the Board of Trustees authorizes the University to obligate and expend funds according to the *FY2027 Spending Authorization*, which is attached hereto and incorporated herein, until the Board takes further action on the final Fiscal Year 2027 Operating Budget, which is expected to occur in July 2026, but is reliant on legislatively approved final appropriations from the State.

Board Action on:	_____	Postpone:	_____
Motion by:	_____	Amend:	_____
Second by:	_____	Disapprove:	_____
Vote:	Yeas: _____	Approve:	_____
	Nays: _____		

ATTEST: Board Action, \_\_\_\_\_ May 8, 2026

\_\_\_\_\_  
Secretary / Chairperson

**Board of Trustees  
Illinois State University  
FY2027 Spending Authorization**

FY2027 marks the first year the University will utilize a new budget framework, alongside updated processes and timelines. The University will continue to anchor its budget to projected operating revenues for FY2027. Spending authorization is established at the fund level, with each division receiving a general funds budget target that, in aggregate, aligns with the University’s total projected general funds revenues. The FY2027 operating budget will be presented to the Board at its July 2026 meeting.

Table 1 presents FY2027 spending authorization by fund, based on stable student enrollment (22,113 total: 19,632 undergraduate and 2,481 graduate), a projected one percent increase in state appropriations as outlined in the Governor’s recommended budget, a five percent increase in base tuition rates, and a four percent increase in room and board rates, both approved by the Board at its February 20, 2026 meeting. Total spending authority is derived from projected operating revenues for each fund type. The FY2027 operating budget will be finalized upon enactment of state appropriations.

<b>Table 1</b>		
<b>Illinois State University</b>		
<b>Fiscal Year 2027 Spending Authority by Fund</b>		
(in thousands of dollars)		
<b>Source of Funds</b>	<b>Dollars (\$000)</b>	<b>Percent of Total</b>
<b><u>Unrestricted</u></b>		
State Appropriation	\$ 82,997	14%
University Income Fund	\$ 286,950	48%
Subtotal	<u>\$ 369,947</u>	62%
<b><u>Restricted</u></b>		
Bond Revenue Operations	\$ 116,700	20%
Grants and Contracts <sup>1</sup>	\$ 38,000	6%
Other Local Funds	\$ 68,500	12%
State College and University Trust Fund (collegiate license plate revenue)	<u>\$ 30</u>	0%
Subtotal	<u>\$ 223,230</u>	38%
<b>Total</b>	<b><u>\$ 593,177</u></b>	<b>100%</b>

<sup>1</sup>Grants and Contracts includes Laboratory School state funds