



BOARD OF TRUSTEES

Illinois State University

Resolution Number 2026.07/27

Approval of Foundation Support Agreement

Resolution

Whereas, the Illinois State University Foundation's (Foundation) purpose is to solicit, secure and manage private gifts and other resources and to use those gifts and resources to support the distinctive excellence of Illinois State University in teaching, learning, scholarship, creativity and service to others, and

Whereas, the Foundation is responsible for identifying and nurturing relationships with potential donors and other friends of the University, soliciting cash, securities, real and intellectual property, and other private resources for the support of the University, and acknowledging, stewarding, and investing of such gifts in accordance with donor intent and the Foundation's fiduciary responsibilities, and

Whereas, the University recognizes that the Foundation is a not-for-profit organization that manages the private gifts that are given to the University, with the authority to keep all records and data confidential consistent with the law, and

Whereas, the State of Illinois Legislative Audit Commission Guidelines authorize the University to enter into a written contract with the Foundation for provision of such services, and

Whereas, the Board of Trustees of Illinois State University and the Foundation signed a "Memorandum of Understanding," on May 9, 2008, which outlines the relationship and responsibilities of each entity in regard to provision of such services.

Therefore, be it resolved that the Board of Trustees authorizes Illinois State University to contract with the Foundation for the provision of development and fundraising services for Fiscal Year 2027 for in-kind consideration not to exceed \$4 million. The University shall request that the Foundation transfer no less than \$10 million for university program support and no less than \$6 million for student financial aid during Fiscal Year 2027.

For Office of the President use only:

Board Action on _____
Motion by _____
Second by _____
Vote _____ Yeas, _____ Nays

ATTEST: Board Action, July 24, 2026

Secretary / Chairperson